

ABSLI Wealth Aspire Plan

A unit-linked life insurance plan



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

- Flexibility to choose from 2 plan options to suit your aspirations
- Flexibility to choose from a wide range of policy terms
- Flexibility to choose from a wide range of premium paying terms
- Flexibility to choose from 4 investment options to suit your investment needs
- Flexibility to add top-ups whenever you have additional savings
- Flexibility of partial withdrawals to meet any emergency fund requirements

Plan Details - Eligibility



	Classic Option	Assured Option			
Entry Age	Minimum – 30 days* Maximum – For 5 Pay: 50 years For 6 & 7 Pay: 55 years For 8 Pay and above: 65 years	Minimum -18 years Maximum -For 5 to 8 Pay: 45 years For 9 pay & others : 50 years			
Max Maturity Age	For 5 to 7 Pay: 18 to 70 years For 8 Pay and above: 18 to 75 years	28 to 60 years			
Policy Term	10 to 40 years				
Premium Paying Term (PPT)	5 to 40 years				
Premium Frequency	Annual Semi-Annual Quarterly Monthly				
Minimum Basic Premium	Rs. 40,000 for annual mode Rs. 45,000 for semi-annual mode Rs. 50,000 for quarterly and monthly mode Rs. 500,00 p.a. if the age at entry is between 61 to 65 years, both inclusive.				
Premium Band (basic Premiums Rs)	<table border="1"> <tr> <td>Band 1 40000 – 199,999</td> <td>Band 2 200,000 to 499,999</td> <td>Band 3 500,000 +</td> </tr> </table>		Band 1 40000 – 199,999	Band 2 200,000 to 499,999	Band 3 500,000 +
Band 1 40000 – 199,999	Band 2 200,000 to 499,999	Band 3 500,000 +			
Minimum Sum Assured	Rs. 400,000				
Top-up Premium	Minimum Rs. 5,000				

* risk commences from the first policy anniversary

Death Benefit

Classic Option

If the life insured dies while the policy is in-force, we will pay to the nominee/legal heir/policyholder

Higher of

Basic Fund Value as on date of intimation of death; or Basic Sum Assured

In addition we will also pay the greater of

higher of

Top-Up Fund Value as on date of intimation of death; or Top-Up Sum Assured

The Basic Sum Assured will be reduced to the extent of partial withdrawals made during the two-year period immediately preceding the death of the life insured from the Basic Fund Value.

However the death benefit after partial withdrawals shall never be less than Annualized Premium multiplied by 10.

At all times, if the policy has not been discontinued, the Death benefit shall never be less than 105% of total basic premiums and top-up premiums paid up to the date of death reduced to the extent of partial withdrawals made both from the basic fund value and top-up fund values, during the two year period immediately preceding the death of the life assured.

In case where the death of the Life Insured takes place prior to risk commencement date, only the basic premiums paid (excluding GST, if any) shall be payable as the Death Benefit.

Where a policy is issued on a minor life, the policy will vest in the life insured after attainment of majority of the life assured.

Death Benefit

Assured option

If the Life Insured dies while the policy is in force, we shall pay immediately to the nominee legal heir the Basic Sum Assured plus Top up Sum Assured, if any.

The policy will not terminate once this Death Benefit is paid to the nominee/legal heir and will continue till Policy Term

On continuation of the policy:

- Risk cover ceases immediately
- Future installment premiums shall be paid by company when due to be paid
- Policy Fund Value will remain invested in the segregated funds and as per investment option existing at the time of death of the Life Insured
- Guaranteed Additions, when applicable shall be added to the Policy Fund Value as and when due
- All policy charges shall be deducted as and when due, except mortality charge
- Top up premiums, partial withdrawals, surrenders, switch between investment options, segregated fund switch or any premium redirection by the nominee is not allowed
- Maturity benefit shall be paid to the Nominee/legal heir at the end of policy term
- The Death Benefit shall always be determined as of the date we receive intimation of death of the Life Insured.
- For a paid-up policy no future installment premiums shall be paid by the Company on death of the Life Insured.

In case where the death of the Life Insured takes place prior to risk commencement date, only the basic premiums paid (excluding GST, if any) shall be payable as the Death Benefit.

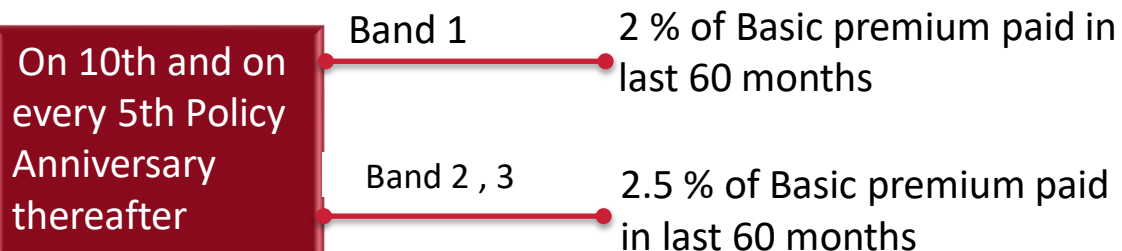
Plan Benefits

Guaranteed additions

% Average Fund Value in the last 12 months is as follows

Policy Anniversary	Premium Band		
	Band 1	Band 2	Band 3
6 – 10	0%	0.6%	0.6%
11 – 15	0.2%	0.9%	0.9%
16 +	0.2%	1.0%	1.0%

Guaranteed Additions - in the form of additional units will be added On 6th policy anniversary (11th policy anniversary for Band 1) and every policy anniversary thereafter.



Maturity Benefit

The Maturity Benefit shall be the Basic Fund Value plus the Top-up Fund Value as of that date.

At the end of the policy term, provided the policy is still in force, we shall pay the Maturity Benefit.

Under Assured Option, if life insured dies during the policy term, then nominee will receive the Policy Fund Value on maturity.

Riders

For added protection, ABSLI Wealth Aspire Plan can be enhanced by the following riders for a nominal extra cost:

ABSLI Accidental Death Benefit Rider Plus (UIN:109C023V02)

In the unfortunate event of death of the life insured due to an Accident within 180 days of occurrence of the accident, we will pay 100% of the rider sum assured to the nominee. Also, we will refund the premiums collected after the date of Accident till date of death, with interest as declared by us from time to time, along with death benefit payable.

ABSLI Waiver of Premium Rider (UIN: 109C017V03)

In case of the following conditions:

Policyholder becomes completely disabled due to an illness or accident

Policyholder is diagnosed with any of the specified critical illnesses

Death of the policyholder (only if other than the Life Insured)

We will fund all the future due premiums and all the other benefits will remain unaffected. This benefit is applicable only once during the entire premium paying term.

Please refer to detailed brochures on riders for further details

UIN – 109L100V05

- **Partial Withdrawals**

You are allowed to make unlimited partial withdrawals any time after (a) five complete policy years or (b) life insured attaining the age of 18 whichever is later. The partial withdrawals shall first be adjusted from Top-up Fund Value (except any top up premiums paid in the previous five years immediately preceding the date of withdrawal); if any. Once the Top-up Fund Value is exhausted, partial withdrawals would be adjusted from Basic Fund Value. The top-up sum assured will remain unchanged after any withdrawal from the top-up fund value.

The minimum amount of partial withdrawal is Rs. 5,000. You are required to maintain a minimum Basic Fund Value of one basic premium chosen plus any top-up premiums paid in the previous five years immediately preceding the date of withdrawal. The total amount of partial withdrawal during a policy year shall not exceed 25% of the total Policy fund value at the beginning of the policy year.

- **Policy Surrender:**

In case of emergencies, the policy can be surrendered anytime during policy term. If the policy is surrendered after completion of five policy years, Fund Value will be paid immediately .

If it is surrendered before lock In period, proceeds of the discontinued policy shall be payable at the end of lock-in period

- **Policy Loans**

Not available

- **Fund Switching:**

Option to change the Investment profile . Under self managed option, facility to switch monies from one segregated fund to another at any time provided the switched amount is for at least Rs. 5,000.

- **Premium Redirection**

Full flexibility to redirect future premiums by changing your premium allocation percentages at any time.

- **Reduction of Premium payment term**

You shall have an option to reduce the premium payment term provided the policy is in force for full sum assured and provided that such reduction is subject to boundary conditions of the product. This option shall be available only after the first five policy years.

- **Free Look Period**

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing⁽²⁾ of Insurance products) from the date of receipt of the policy, in case you are not satisfied with the terms & conditions of your policy. We will pay the Policy fund value plus non allocated premiums plus charges levied by cancellation of units once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. Depending on our then current administration rules, we may reduce the amount of the refund by the proportionate risk premium and the expenses incurred by us on medical examination of the proposer and stamp duty charges in accordance to IRDAI (Protection of Policyholders Interest) Regulations, 2017.

⁽²⁾ Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

- **Suicide Exclusion**

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the Policy fund value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Policy fund value as available on the date of intimation of death.

Policy discontinuance – within lock in period

UIN – 109L100V05

- Upon expiry of the grace period 30 days, (15-days in case your basic premium is paid on a monthly basis) in case of non-payment of premium, the fund value after deducting discontinuance charges shall be credited to the discontinued policy fund and the risk cover and rider cover, if any, shall cease.

DISCONTINUANCE

REVIVAL WINDOW

- All such discontinued policies shall be provided a revival period of **three** years from date of first unpaid premium.
- On such discontinuance, ABSLI shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years

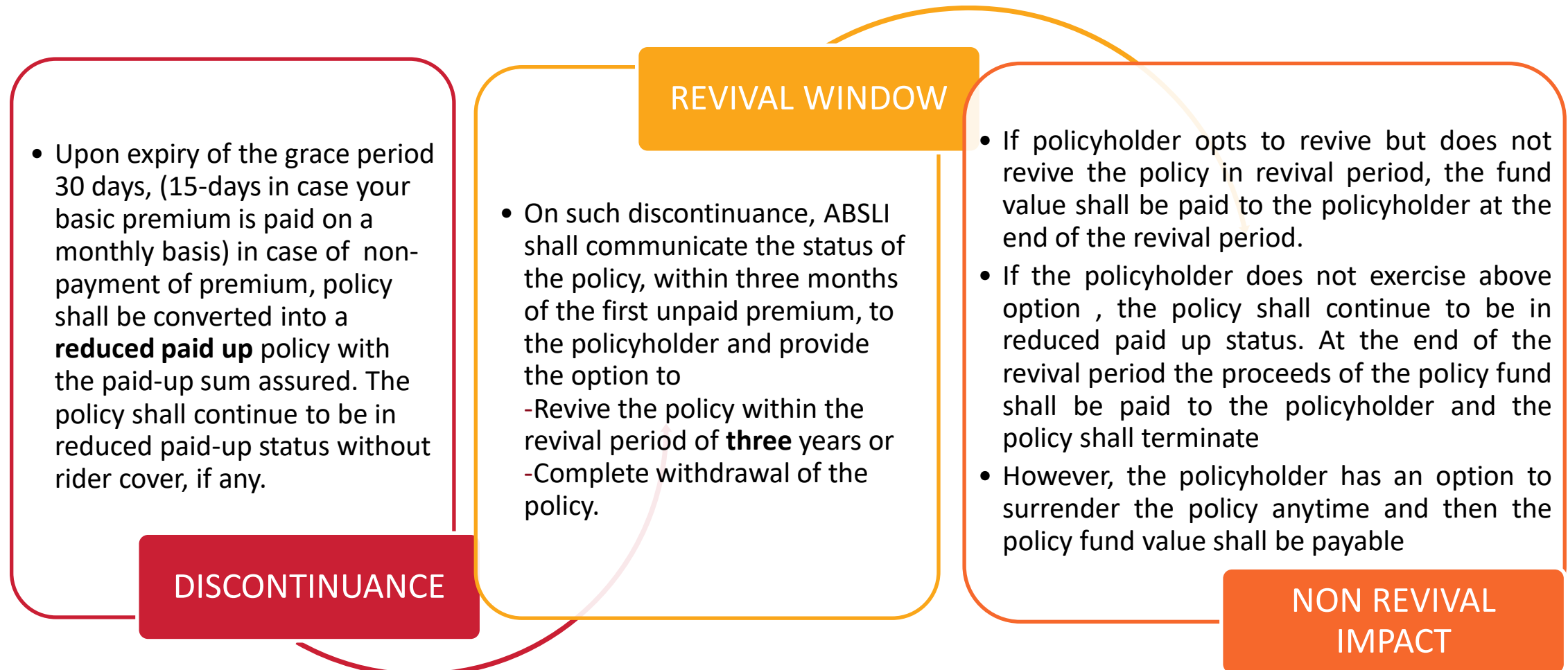
- If policyholder opts to revive but does not revive the policy in revival period, proceeds of discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later
- If the policyholder does not exercise above option, the proceeds of the discontinuance fund shall be paid to policyholder at the end of the lock-in period, and the policy shall terminate.
- However, policyholder can surrender the policy anytime and the policy fund in the discontinued policy fund shall be payable at the end of lock-in period or date of surrender whichever is later

NON REVIVAL IMPACT

Please refer product brochure for more details

Policy discontinuance – post lock in period

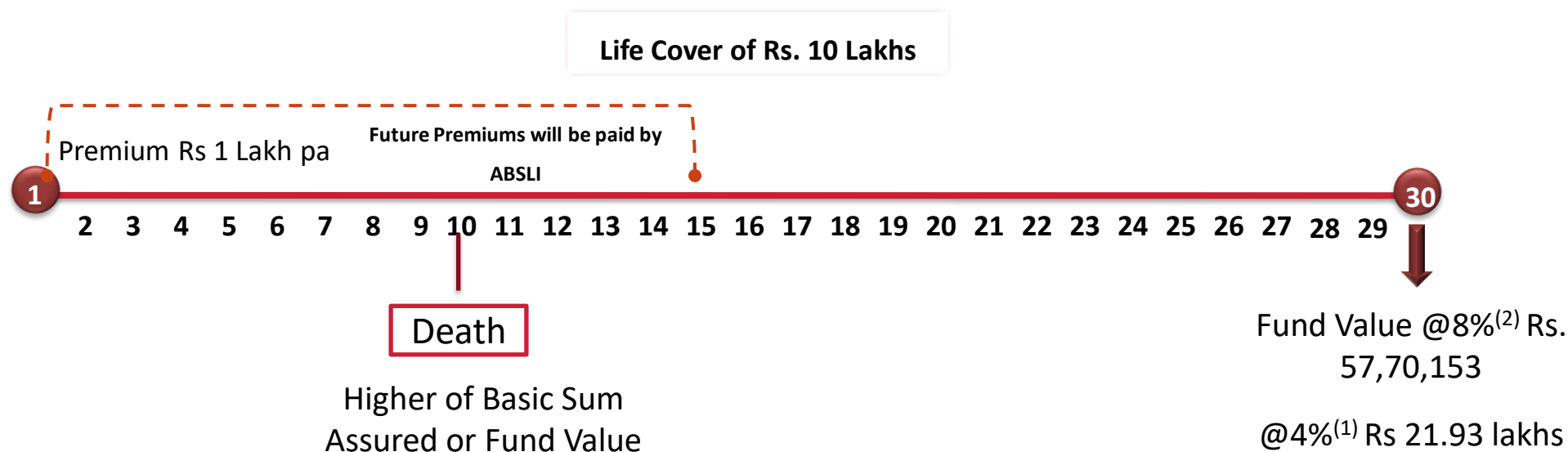
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Illustration – Assured Option

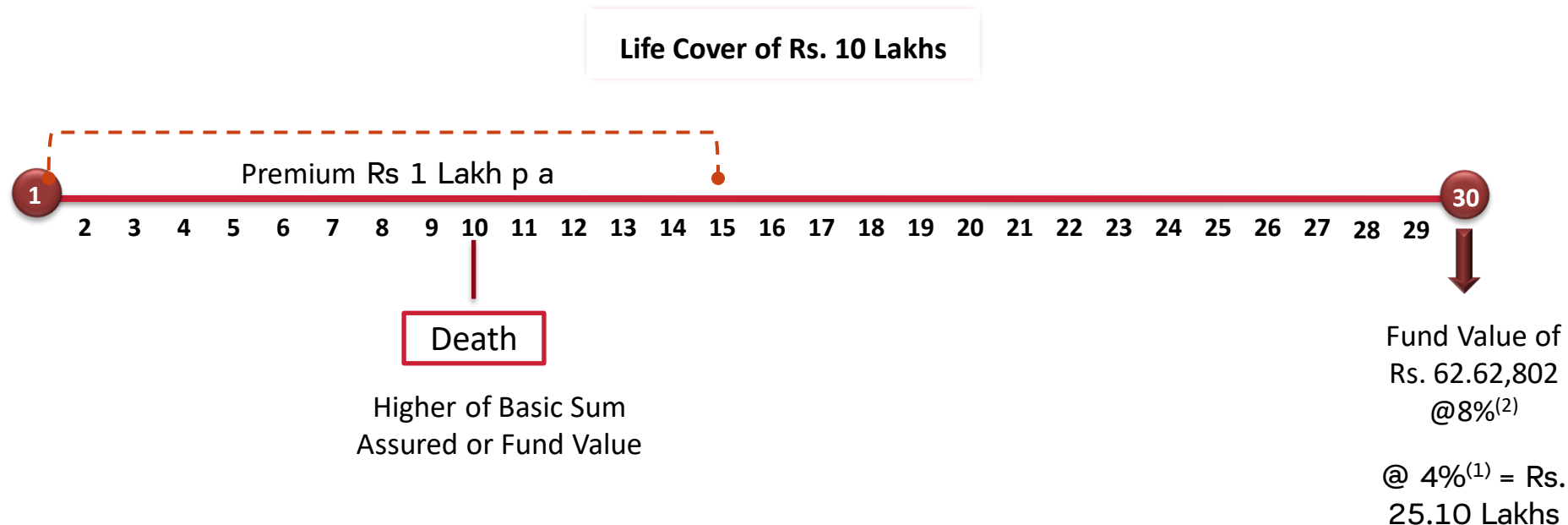
Mr. Shetty aged 30 years takes ABSLI Wealth Aspire Plan with Assured Option, he pays Rs. 1,00,000/- p.a. for limited premium payment period of 15 years with policy term of 30 years under Self Managed investment option with 100% investment in Maximiser Fund.



Premium excluding GST. The above values are illustrative and for a healthy male. The assumed rates of return 4%⁽¹⁾ and 8%⁽²⁾ are not guaranteed and they are not the upper or lower limits of what one might get back as the value of the policy is dependent on a number of factors including future investment performance

Illustration – Classic Option

Mr. Shetty aged 30 years takes ABSLI Wealth Aspire Plan with Classic Option, he pays Rs. 1,00,000/- p.a. for limited premium payment period of 15 years with policy term of 30 years under Self Managed investment option with 100% investment in Maximiser Fund.



Premium excluding GST. The above values are illustrative and for a healthy male. The assumed rates of return 4%⁽¹⁾ and 8%⁽²⁾ are not guaranteed and they are not the upper or lower limits of what one might get back as the value of the policy is dependent on a number of factors including future investment performance

Policy Charges

- **Premium Allocation Charge**

A premium allocation charge is levied on the basic and top up premiums when received.

Policy Term	% of Basic Premium		
	Band 1	Band 2	Band 3
1	7%	6%	4.5%
2+	5%	4%	3%

The premium allocation charge for top-up premium is 2% of top-up premium paid

- **Fund Management Charge**

For Income Advantage, Assure, Liquid Plus, Protector, Builder	1.00 %
For Enhancer, Creator, Capped Nifty Index and Asset Allocation	1.25%
For Magnifier, Maximiser, Super 20, Multiplier, Pure Equity, Value & Momentum and MNC.	1.35%

- **Policy Administration Charge**

The policy administration charge is deducted at the start of every policy month by canceling units proportionately from each segregated fund. The charge is as shown below, subject to a maximum of Rs. 6,000 p.a.

Policy Year	Band 1	Band 2 & 3
1-5	Rs. 450 p.a.	1.2% of Basic Premium p.a.
6+	Rs. 600 p.a. inflating @ 5% thereafter	Nil

- **Miscellaneous Charges**

Rs. 50 per request is charged for change in investment option, premium re-direction, fund switch partial withdrawal or any additional servicing request. We do however reserve the right to charge up to Rs. 500 per request in the future.

- Mortality Charge**

A mortality charge is deducted at the start of every month for providing you with the risk cover. It is charged by cancelling units proportionately from each segregated fund you have at that time. The charge per 1000 of Sum at Risk under the policy will depend on the gender, premium band and attained age of the life insured.

Attn Age	Band 1		Band 2		Band 3	
	Male	Female	Male	Female	Male	Female
25	1.088	1.047	0.925	0.890	0.816	0.785
35	1.452	1.255	1.234	1.067	1.089	0.941
45	3.339	2.469	2.838	2.099	2.504	1.852
55	9.037	6.981	7.681	5.934	6.778	5.236
65	19.509	15.351	16.583	13.048	14.632	11.513
70	29.707	23.034	25.251	19.579	22.280	17.276

For premiums in band 2 and band 3, a discount of 15% and 25% respectively is applicable on the mortality charge

- Discontinuance Charge**

The discontinuance charge is guaranteed to never increase and is levied against the Policy Fund Value upon discontinuance. The charge on discontinuance or surrender of the policy is:

Policy Year of Discontinuance	Annualized Premium up to Rs. 50,000/-	Annualized Premium above Rs. 50,000/-
1	Lower of 20% of AP, 20% of BFV, Rs 3,000	Lower of 6% of AP, 6% of BFV, Rs 6,000
2	Lower of 15% of AP, 15% of BFV, Rs 2,000	Lower of 4% of AP, 4% of BFV, Rs 5,000
3	Lower of 10% of AP, 10% of BFV, Rs 1,500	Lower of 3% of AP, 3% of BFV, Rs 4,000
4	Lower of 5% of AP, 5% of BFV, Rs 1,000	Lower of 2% of AP, 2% of BFV, Rs 2,000
5+	Nil	Nil

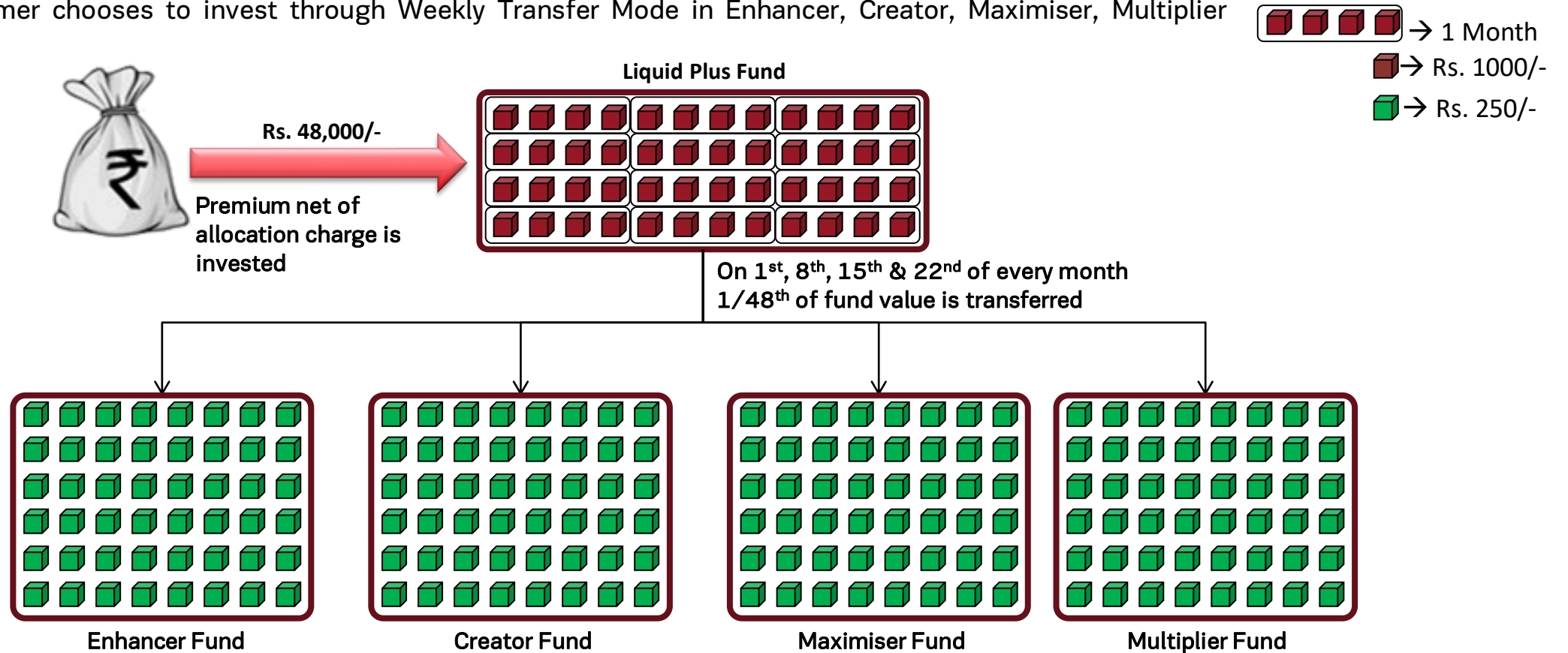
Systematic Transfer Option

- ☐ Safeguards your wealth against the market volatilities
- ☐ Available only if you have opted for annual mode
- ☐ Basic premium (net of premium allocation charge) shall be first allocated to Liquid Plus fund option
- ☐ Thereafter monthly $1/12^{\text{th}}$ or Weekly $1/48^{\text{th}}$ of the allocated amount shall be transferred to upto 4 segregated fund(s) of your choice viz. Enhancer, Creator, Maximiser, Multiplier, Super 20, Value & Momentum and Capped Nifty Index and MNC as per the investment proportion for the chosen funds.
- ☐ Monthly transfers to your chosen segregated fund(s) will take place monthly on 1st, 8th, 15th or 22nd of the month as selected by you
- ☐ It helps to mitigate any risk arising from volatility and averages out the risks associated with the equity market, reducing the overall risk to your portfolio

Please refer product brochure for more details

Systematic Transfer Option - Investment Allocation Illustration

Customer chooses to invest through Weekly Transfer Mode in Enhancer, Creator, Maximiser, Multiplier funds



UIN – 109L100V05

Please refer product brochure for more details

Smart Option

- ❑ Structured as per your maturity date and risk profile
- ❑ Basic Premium invested under two segregated funds : **Maximiser** -an equity fund and **Income Advantage** - a debt fund
- ❑ BSLI will manage & administer the investments on your behalf
- ❑ Allocation turns conservative as the maturity date approaches to protect accumulation

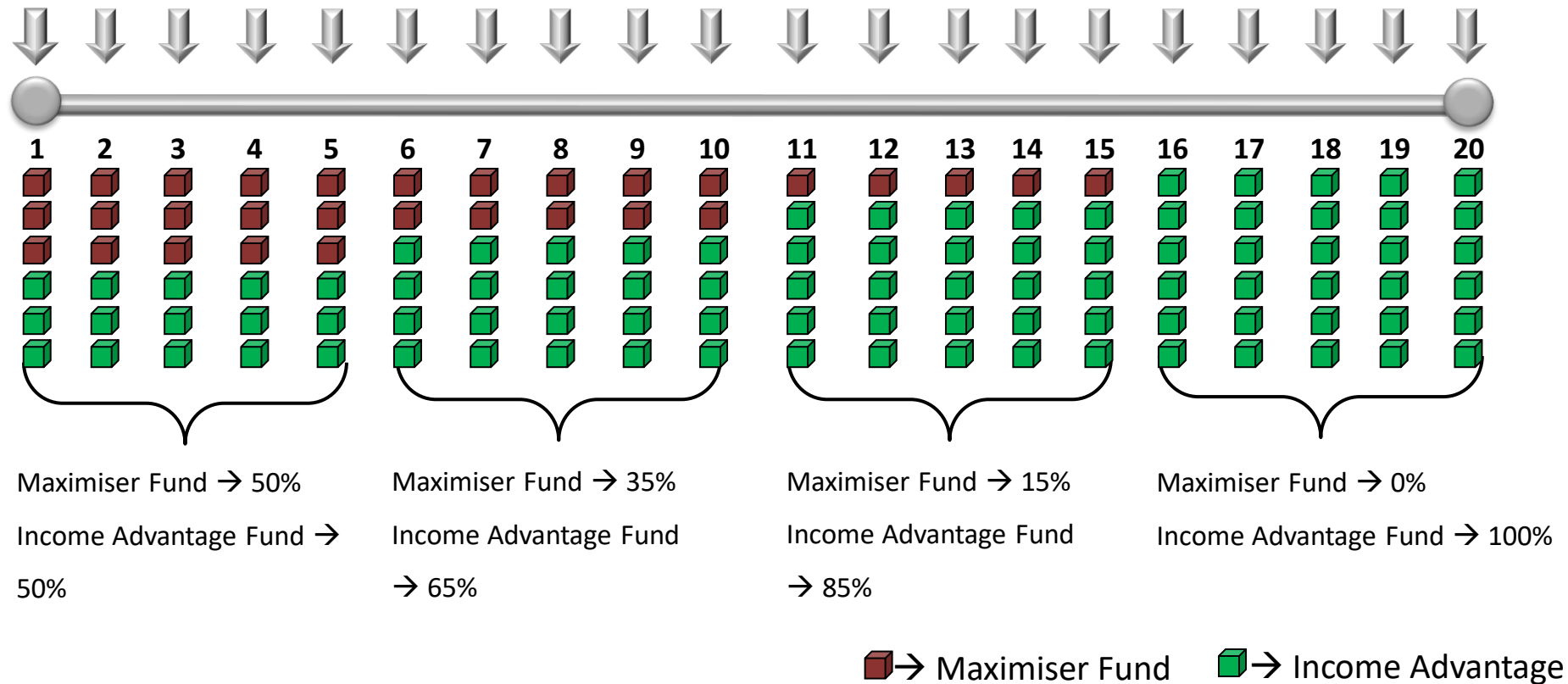
The proportion invested in Maximiser (an equity fund) will be according to the schedule given below – the remaining amount will be invested in Income Advantage (a debt fund):

years to Maturity	Risk Profile and Exposure in % to funds					
	Aggressive		Moderate		Conservative	
	Maximiser	Income Advantage	Maximiser	Income Advantage	Maximiser	Income Advantage
31-40	80%	20%	65%	35%	50%	50%
21-30	65%	35%	50%	50%	35%	65%
16-20	50%	50%	40%	60%	30%	70%
11-15	35%	65%	25%	75%	15%	85%
06-10	15%	85%	10%	90%	5%	95%
5	0%	100%	0%	100%	0%	100%

Please refer product brochure for more details

Smart Option

Customer chooses Aggressive Risk Profile for Policy & Premium Payment Term of 20 years



Please refer product brochure for more details

Return Optimiser Option

- ☐ Enables you to take advantage of the equity market
- ☐ Protect your gains from the future market volatility and create a more stable sequencing of investment returns
- ☐ Basic premiums (net of allocation charges) are invested in Maximiser fund
- ☐ It will be tracked every day for each policyholder for a pre-determined upside movement of 10% or more over the net invested amount (net of all charges).
- ☐ When the gain from the Maximiser fund reaches 10% or more of the net invested amount, the amount equal to the appreciation will be transferred to the Income Advantage fund at the prevailing unit price.
- ☐ This ensures that your gains are protected from any future market volatilities.
- ☐ If the gain is less than the pre-determined upside movement of 10%, no transfers will be made.

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Please refer product brochure for more details

Self-Managed Option

- ☐ Gives you access to our well established suite of 16 segregated funds viz Liquid Plus, Income Advantage, Assure, Protector, Builder, Enhancer, Creator, MNC ,Magnifier, Maximiser, Multiplier, Super 20, Pure Equity, Value & Momentum, Capped Nifty Index, Asset Allocation.
- ☐ Complete control on how to invest your premiums
- ☐ Full freedom to switch from one segregated fund to another
- ☐ Diversify your risk, by allocating your premium in varying proportions amongst the 16 segregated funds.
- ☐ Full flexibility to redirect future premiums by changing your premium allocation percentages at any time

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Please refer product brochure for more details

- This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating unit linked life insurance savings .
- Aditya Birla Sun Life Insurance, ABSLI Wealth Aspire Plan (UIN: 109L100V05), Liquid Plus (ULIF02807/10/11BSLLIQPLUS109), Income Advantage(ULIF01507/08/08BSLIINCADV109), Assure(ULIF01008/07/05BSLIASSURE1090, Protector(ULIF00313/03/01BSLPROTECT109), Builder(ULIF00113/03/01BSLBUILDER109), Enhancer(ULIF00213/03/01BSLENHANCE109), Creator(ULIF00704/02/04BSLCREATOR109), Magnifier(ULIF00826/06/04BSLIIMAGNI109), Maximiser(ULIF01101/06/07BSLIINMAXI109), Multiplier(ULIF01217/10/07BSLIINMULTI109), Super 20(ULIF01723/06/09BSLSUPER20109), Pure Equity(ULIF01723/06/09BSLSUPER20109), Value & Momentum(ULIF02907/10/11BSLIVALUEM109), Asset Allocation (ULIF03430/10/14BSLIASTALC109), Capped Nifty Index (ULIF03530/10/14BSLICNFIDX109), MNC (ULIF03722/06/18BSLIMUMNC109) are only the names of the Company, Policy, Investment Option and Investment Funds respectively and do not in any way indicate the quality of the Policy, Investment Funds or their future prospects or returns.
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Thank You



**ADITYA BIRLA
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